

Financial review for July 2023

- July and August are traditionally very busy times of the year due to processing/paying a large number of purchase orders in preparation for the start of school, and this year is no different.
- In addition, updating our financial reporting system for new hires/departures, and salary and benefit information changes is also in process.
- We are also closing our books for FY 22-23 and preparing state required reports due at the end of August (EFS, ED-141, Grants, etc.).

Regional School District 17
Expenditures as of 07/31/2023
Fiscal Year Ending June 30, 2024

Description	Budget	Adjustments	GL Budget	YTD Exp	Encumbrance	Addtl exp	Budget Bal	prev month	Variance
Object: Certified Salaries - 111	18,011,319.88	0.00	18,011,319.88	197,236.93	17,265,000.00	549,082.95	(0.00)	0.00	(0.00)
Object: Support Salaries - 112	5,105,760.04	0.00	5,105,760.04	163,665.81	4,389,618.24	552,475.99	0.00	0.00	0.00
Object: Overtime - 113	60,174.78	0.00	60,174.78	115.06	391.60	59,668.12	0.00	0.00	0.00
Object: Substitute - 121	349,142.50	0.00	349,142.50	832.50	143,357.57	204,952.43	0.00	0.00	0.00
Object: Courier Salary - 127	8,950.03	0.00	8,950.03	108.32	115.97	8,725.74	0.00	0.00	0.00
Object: Snow Removal - 130	23,575.00	0.00	23,575.00	0.00	0.00	23,575.00	0.00	0.00	0.00
Object: Workers Compensation - 205	278,938.38	0.00	278,938.38	0.00	236,090.00	42,848.38	0.00	0.00	0.00
Object: Health Insurance - 220	6,999,725.15	0.00	6,999,725.15	(162,226.65)	0.00	7,161,951.80	0.00	0.00	0.00
Object: Life Insurance - 240	32,015.45	0.00	32,015.45	0.00	27,894.00	4,121.45	0.00	0.00	0.00
Object: Social Security - Employer - 250	361,616.08	0.00	361,616.08	16,249.69	138,208.37	207,158.02	0.00	0.00	0.00
Object: Tuition Reimbursement, - 251	20,000.00	0.00	20,000.00	0.00	0.00	20,000.00	0.00	0.00	0.00
Object: Disability Insurance - 255	3,326.40	0.00	3,326.40	0.00	0.00	3,326.40	0.00	0.00	0.00
Object: Pension Plan - 260	263,957.50	0.00	263,957.50	0.00	0.00	263,957.50	0.00	0.00	0.00
Object: TSA, Employer Share - 262	36,000.00	0.00	36,000.00	2,991.26	17,533.16	15,475.58	(0.00)	0.00	(0.00)
Object: Medicare - Employer - 265	335,387.33	0.00	335,387.33	6,237.43	132,860.63	196,289.27	0.00	0.00	0.00
Object: Flexible Benefits - 267	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	0.00
Object: Retirement, Teachers - 270	73,170.00	0.00	73,170.00	0.00	0.00	73,170.00	0.00	0.00	0.00
Object: Unemployment - 275	22,500.00	0.00	22,500.00	0.00	0.00	22,500.00	0.00	0.00	0.00
Object: Professional Educational Services - 320	8,200.00	0.00	8,200.00	0.00	0.00	8,200.00	0.00	0.00	0.00
Object: Homebound Instruction - 321	8,000.00	0.00	8,000.00	0.00	0.00	8,000.00	0.00	0.00	0.00
Object: Professional Training & Development - 322	204,407.00	0.00	204,407.00	6,640.00	38,680.47	159,086.53	0.00	0.00	0.00
Object: Professional Services - 330	946,981.00	0.00	946,981.00	6,050.00	85,839.61	855,091.39	0.00	0.00	0.00
Object: Official's - 331	51,998.11	0.00	51,998.11	0.00	20,202.10	31,796.01	0.00	0.00	0.00
Object: Purchased Service - 430	786,036.49	0.00	786,036.49	6,439.23	351,419.35	428,177.91	0.00	0.00	0.00
Object: Technology Repair & Maintenance - 435	89,084.00	0.00	89,084.00	0.00	97,010.00	(7,926.00)	0.00	0.00	0.00
Object: Field Maintenance - 439	157,679.96	0.00	157,679.96	0.00	39,454.43	118,225.53	0.00	0.00	0.00
Object: Rentals - 440	364,637.00	0.00	364,637.00	51,682.86	313,695.85	(741.71)	0.00	0.00	0.00
Object: Waste Removal - 490	78,925.00	0.00	78,925.00	0.00	75,898.20	3,026.80	0.00	0.00	0.00
Object: Student Transportation Service - 510	3,841,442.25	0.00	3,841,442.25	0.00	21,171.15	3,820,271.10	0.00	0.00	0.00
Object: Insurance - Liability & Property - 520	523,234.48	0.00	523,234.48	0.00	0.00	523,234.48	0.00	0.00	0.00
Object: Telephone / Communications - 530	49,355.50	0.00	49,355.50	6,224.04	11,681.47	31,449.99	(0.00)	0.00	(0.00)
Object: Postage - 540	11,177.65	0.00	11,177.65	0.00	0.00	11,177.65	0.00	0.00	0.00
Object: Printing & Binding - 550	23,503.97	(76.29)	23,427.68	0.00	5,899.80	17,527.88	0.00	0.00	0.00
Object: Tuition - 560	749,436.56	0.00	749,436.56	0.00	0.00	749,436.56	0.00	0.00	0.00
Object: Non-Public Tuition - 561	2,052,337.45	0.00	2,052,337.45	0.00	19,762.65	2,032,574.80	0.00	0.00	0.00
Object: Travel - 580	19,785.51	0.00	19,785.51	0.00	5,500.00	14,285.51	(0.00)	0.00	(0.00)
Object: Instructional Supplies - 611	251,959.32	(1,449.07)	250,510.25	0.00	130,055.13	120,455.12	0.00	0.00	0.00
Object: Custodial Supply - 613	288,519.10	0.00	288,519.10	9,614.60	56,299.83	222,604.67	(0.00)	0.00	(0.00)
Object: Vandalism - 615	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Object: Propane Gas - 621	19,625.00	0.00	19,625.00	0.00	19,625.00	0.00	0.00	0.00	0.00
Object: Electricity - 622	928,192.00	0.00	928,192.00	0.00	928,080.00	112.00	0.00	0.00	0.00
Object: Fuel - 625	893,800.00	0.00	893,800.00	13,045.68	893,800.00	(13,045.68)	(0.00)	0.00	(0.00)
Object: Diesel - 626	308,750.00	0.00	308,750.00	0.00	308,750.00	0.00	0.00	0.00	0.00
Object: Vehicle Parts & Supplies - 627	17,500.00	0.00	17,500.00	0.00	4,500.00	13,000.00	0.00	0.00	0.00
Object: Textbooks - 641	271,471.80	544.65	272,016.45	0.00	234,527.32	37,489.13	0.00	0.00	0.00
Object: Library Books - 642	19,450.00	0.00	19,450.00	0.00	6,848.61	12,601.39	0.00	0.00	0.00
Object: Periodicals - 643	6,761.00	0.00	6,761.00	0.00	5,453.01	1,307.99	(0.00)	0.00	(0.00)
Object: Technology Supplies - 650	11,000.00	0.00	11,000.00	0.00	1,495.02	9,504.98	0.00	0.00	0.00
Object: Other Supply - 690	157,955.41	2,021.53	159,976.94	1,905.12	60,650.67	97,421.15	0.00	0.00	0.00
Object: Technology Software - 695	284,898.85	(1,048.05)	283,850.80	46,719.64	157,206.71	79,924.45	(0.00)	0.00	(0.00)
Object: Building Improvement - 720	0.00	0.00	0.00	0.00	11,900.00	(11,900.00)	0.00	0.00	0.00
Object: Capital Needs - 721	900,613.58	0.00	900,613.58	0.00	0.00	900,613.58	0.00	0.00	0.00
Object: New Equipment - 730	5,400.00	0.00	5,400.00	(898.00)	38,397.00	(32,099.00)	0.00	0.00	0.00
Object: Dues & Fees - 810	77,619.71	7.23	77,626.94	8,407.00	34,219.92	35,000.02	0.00	0.00	0.00
Object: Debt - Principal - 831	1,015,000.00	0.00	1,015,000.00	0.00	0.00	1,015,000.00	0.00	0.00	0.00
Object: Debt - Interest - 832	242,913.00	0.00	242,913.00	0.00	0.00	242,913.00	0.00	0.00	0.00
Total	\$47,655,709.22	\$0.00	\$47,655,709.22	\$381,040.52	\$26,329,092.84	\$20,945,575.86	\$0.00	\$0.00	\$0.00

RSD17
FY 23-24 Revenue
as of July 31, 2023

Account	Description	Budget	YTD	Anticipated	End of yr variance
01.00000.110.305.000.4	Misc/Unidentified Revenue	\$0.00	\$9.00	\$0.00	\$9.00
01.01201.441.305.254.4	Classroom Rental	\$37,490.00	\$9,372.50	\$28,117.50	\$0.00
01.01310.100.606.000.4	Adult Ed State Contribution	\$4,838.00	\$0.00	\$4,838.00	\$0.00
01.01311.560.001.011.4	Preschool Tuition	\$16,500.00	\$0.00	\$16,500.00	\$0.00
01.01510.103.000.100.4	Checking Interest	\$0.00	\$0.00	\$0.00	\$0.00
01.01510.103.000.101.4	Webster Investment	\$20,000.00	\$0.00	\$20,000.00	\$0.00
01.01510.103.000.102.4	Stiff Investment	\$4,800.00	\$0.00	\$4,800.00	\$0.00
01.02225.110.305.656.4	eRate Revenue	\$36,000.00	\$0.00	\$36,000.00	\$0.00
01.02520.111.305.711.4	Purchasing Card Rebate	\$0.00	\$0.00	\$0.00	\$0.00
01.02540.622.205.354.4	ZREC Credits	\$48,000.00	\$0.00	\$48,000.00	\$0.00
01.02910.100.000.000.4	Haddam Town Contribution	\$28,439,379.92	\$0.00	\$28,439,379.92	\$0.00
01.02911.100.000.000.4	Killingworth Town Contribution	\$17,831,250.63	\$0.00	\$17,831,250.63	\$0.00
01.03117.100.606.000.4	Medicaid Reimbursement	\$21,462.67	\$0.00	\$21,462.67	\$0.00
01.04200.100.001.178.4	Excess Cost Grant	\$1,064,987.00	\$0.00	\$1,064,987.00	\$0.00
		\$47,524,708.22	\$9,381.50	\$47,515,335.72	\$9.00

A/P Disbursements over \$10k - July 2023

Invoice	Inv. Date	PO No.	Voucher	Vendor	Total	Status	User	Group	Inv. Due Date	Check No.	Check Date	Check Status
70123	7/1/2023	24800004	1005	Vijaya Sikand	\$10,000.00	Posted to G/L	51963.jking	1	7/31/2023	60154	7/14/2023	Printed
inv052699	7/1/2023	24500017	1005	Finalsite	\$12,250.00	Posted to G/L	51963.jking	1	7/1/2023	60143	7/14/2023	Printed
51828334052-071123	7/11/2023	23700154	1014	EVERSOURCE ENERGY	\$15,316.34	Posted to G/L	51963.jking	1	9/9/2023	60166	7/21/2023	Printed
11794	7/1/2023	24700064	1004	SILKTOWN ROOFING INC	\$16,147.00	Posted to G/L	51963.jking	6	7/31/2023	530	7/14/2023	Printed
51-786282012-070523	7/20/2023	23700154	1014	EVERSOURCE ENERGY	\$20,856.73	Posted to G/L	51963.jking	1	9/18/2023	60166	7/21/2023	Printed
inv352557	7/30/2023	24500010	1005	POWERSCHOOL GROUP LLC	\$21,057.19	Posted to G/L	51963.jking	1	8/29/2023	60150	7/14/2023	Printed
65777	7/6/2023	24700062	1004	Bartholomew Contract Interiors	\$29,201.69	Posted to G/L	51963.jking	6	7/6/2023	527	7/14/2023	Printed
15322	7/12/2023	24700060	1004	CENTRAL MECHANICAL SERVICES, INC.	\$29,600.00	Posted to G/L	51963.jking	6	8/11/2023	528	7/14/2023	Printed
1158552798	6/26/2023	24700063	1004	KONE INC	\$38,500.00	Posted to G/L	51963.jking	6	7/6/2023	529	7/14/2023	Printed
304716720	7/24/2023	24500018	1005	Hewlett-Packard Financial Services	\$49,948.54	Posted to G/L	51963.jking	1	8/23/2023	60145	7/14/2023	Printed